

## Plymouth

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### Board Members

Thomas M. Kelley (Chairperson),  
Lynne Barrett, Gerald Coughlin,  
Shawn H. Duhamel, Dale Webber

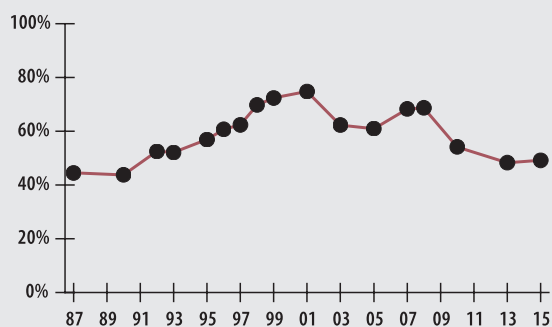
### Board Administrator

Wendy Cherry

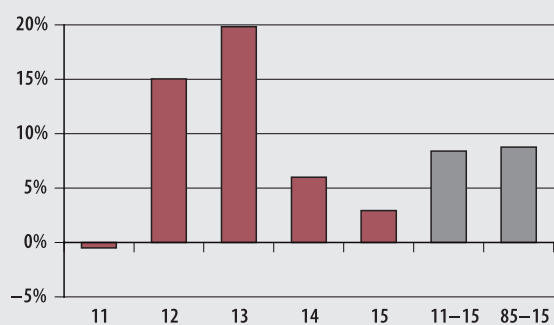
### Board Meeting

Varies

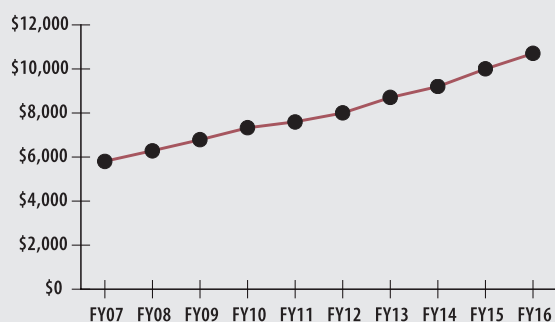
### FUNDED RATIO (1987-2015)



### INVESTMENT RETURN (2011-2015, 5 YEAR AND 31 YEAR AVERAGES)



### 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



### INVESTMENT RETURN HISTORY

#### 31 years 2015

8.77%

#### 30 years 2014

8.97%

#### 29 years 2013

9.07%

#### 10 years 2015

6.26%

#### 10 years 2014

6.78%

#### 10 years 2013

7.33%

#### 5 years 2015

8.42%

#### 5 years 2014

10.33%

#### 5 years 2013

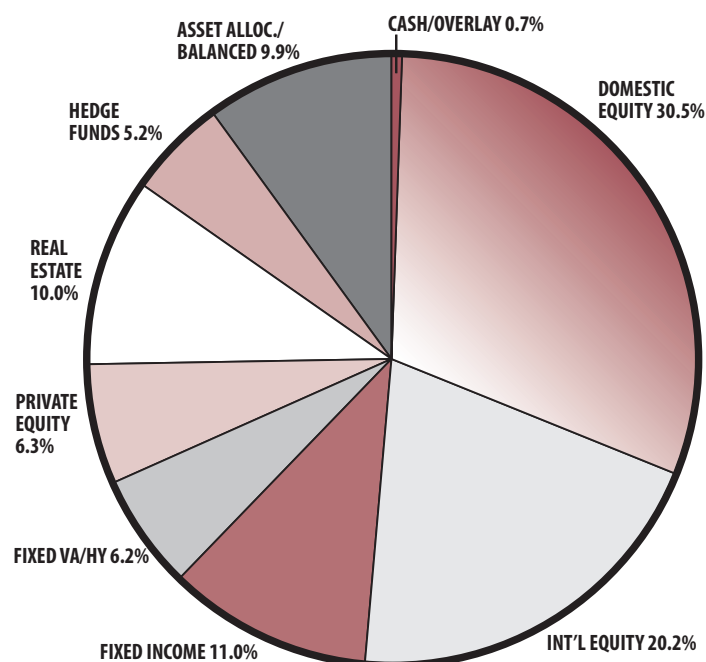
13.56%

## ACTUARIAL

▶ Funded Ratio	49.2%
▶ Date of Last Valuation	01/15
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.50%
▶ Funding Schedule	8.0% Total Increasing
▶ Year Fully Funded	2034
▶ Unfunded Liability	\$142.3 M
▶ Total Pension Appropriation (Fiscal 2016)	\$10.7 M

	ACTIVE	RETIRED
▶ Number of Members	875	653
▶ Total Payroll/Benefit	\$39.5 M	\$15.2 M
▶ Average Salary/Benefit	\$45,100	\$23,300
▶ Average Age	49	70
▶ Average Service	12.5 years	NA

## ASSET ALLOCATION (12/31/15)



## EARNED INCOME OF DISABILITY RETIREES (2014)

▶ Number of Disability Retirees	69
▶ Number Who Reported Earnings	25
▶ Number of Excess Earners	1
▶ Total Amount of Refund Due	\$390.50

▶ 2015 Return	2.96%
▶ 2015 Market Value	\$145.8 M
▶ 2011-2015 (Annualized)	8.42%
▶ 1985-2015 (Annualized)	8.77%